

Institutional Distinctiveness

Zakat Fund by the management.

ZAKAT FUND 201819

The vision of Shurparaka Educational and Medical Trust's Moinuddin. B. Harris College of Arts and A.E. Kalsekar College of Commerce and Management is to make quality the defining element of higher education in India through a combination of self and external quality evaluation, promotion and sustenance initiatives. To support this vision our Trust, Management and Principal have opted for charity i.e. giving zakat to the poor and needy students.

Zakat is an Islamic finance term referring to the obligation that an individual has to donate a certain proportion of wealth each year to charitable causes. Giving away money to the poor is said to purify yearly earnings that are over and above what is required to provide the essential needs of a person or family.

Islam commands Muslims to give charity to the poor. Whether you give charity directly to a family in need, the homeless, the hungry, or through activities in the educational organizations like Zakat. The important thing is that we are sharing what Allah has blessed us with. Monetary charity is one of the most important types because it helps in a tangible and immediate way. The money will help the deserving and needy students to educate themselves and get employed especially the first generation learners.

Shurparaka Educational and Medical Trust's Moinuddin. B. Harris College of Arts and A.E. Kalsekar College of Commerce and Management inculcated this practice by benefiting its own college students as a practice for the betterment of the students, their families and society.

Feeding those less fortunate than us is great but this is not always sustainable for long periods. So, is it not better that we help them to become self-sufficient and stand on their own two feet to support themselves and their families? Clearly, yes, and this can be achieved through education, which, in due course will give them a head start as they pursue employment opportunities.

Recipients are the poor and needy students irrespective of the caste or creed, who cannot afford to get education due to financial problems. The total number of students benefited by Zakat and also by Interest fund is as follows:

1. ZAKAT FUND :

TOTAL NO OF STUDENTS 31

AMOUNT RS 62000

2. INTEREST FUND:

TOTAL NO OF STUDENTS 8,

AMOUNT RS 16000

The poor and needy students of our college are financially helped every year by the Trust and Management. In 201819 the total number of students benefited by zakat were 31 with a total amount of Sixty Two thousand rupees and through Interest Fund, 8 students were benefited with a total amount of Sixteen thousand rupees. Each student has been given a charity of approximately 2000 rupees.